



SCHOOL TRUST LANDS - VIRTUAL FALL TOUR

October 13, 2021 | 8:30AM – 11:30 AM | Zoom Meeting

<u>LCC YouTube Channel</u>

(for attendees and public)

PSFC members: Chair, Rep. Tim O'Driscoll; Vice-Chair, Sen. John Hoffman; Rep. Jim Davnie; Rep. Rob Ecklund; Rep. Spencer Igo; Rep. Dale Lueck; Rep. Julie Sandstede; Sen. Greg Clausen; Sen. Zach Duckworth; Sen. Justin Eichorn; Sen. Jerry Newton; Sen. Carrie Ruud.

Presenters & Attendees: Ted Anderson; Andrew Arends; Heather Arends; Forrest Boe; Pete Clevenstine; Jennifer Corcoran; Susan Damon; Jon Drimel; Joe Henderson; Kerstin Larson; Susan Maki; Bob Meier; Jess Richards; Patty Thielen; Doug Tilma; Aaron Vande Linde; Mark Waite.

PURPOSE

To provide the PSFC members an overview of school trust lands management and identify legislative initiatives.

DESIRED OUTCOMES

PSFC members understand the forest management needs around reforestation.

PSFC members understand the future management opportunities of school trust mineral resources.

Identification of potential legislative proposals to improve school trust lands management.

AGENDA

| Торіс | Time |
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| Welcome, Introduction and Housekeeping | 10 minutes |
| Forest Management | 45 minutes |
| Sustainable Forest Management on School Trust Lands (Patty Thielen and Jon Drimel) | |
| o Forest Sustainability | |
| o Pandemic Response | |
| o Market Forecast | |
| Reforestation and Value to the Trust (Andrew Arends) | |
| Forest Cost Certification and Revenues (Patty Thielen and Ed Potter) | |
| Carbon Offset and Lidar Projects (Aaron Vande Linde and Jennifer Corcoran) | |
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| BREAK | 10 minutes |
| Real Estate Management (Susan Damon) | 15 minutes |
| Online Land Sale auctions | |

| Minerals Management (Pete Clevenstine) | 30 minutes |
|---|------------|
| Current revenue generation and long-term sustainability | |
| Future revenue potential and emerging trends | |
| Companies' and countries' actions to address climate change | |
| Decarbonization of steel | |
| Carbon sequestration | |
| US identification and sourcing of "Critical Minerals" | |
| Increasing mineral needs for electrification | |
| | |
| BREAK | 10 minutes |
| PSFC Business Meeting | 50 minutes |
| School Trust Strategic Plan – 2021 Update (Aaron Vande Linde) | |
| 2021-2022 Permanent School Fund Distributions (Mark Waite) | |
| 2022 Legislative Initiatives | |
| Reforestation needs (Forrest and Aaron) | |
| Distribution of PSF to tribal schools (Chair O'Driscoll) | |
| Additional proposals? | |
| Wrap-Up | 10 minutes |
| Develop and review action plan | |
| Document decision agreements | |

PREVIOUS COMMITMENTS

| Who | What Will Be Done | By When |
|-----|-------------------|---------|
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| | | |

ACTION PLAN

| Who | What Will Be Done | By When |
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DECISION AGREEMENTS